

UNITED STATES DEPARTMENT OF AGRICULTURE



TEXAS TECH
DEPT. OF AG. ECONOMICS
REFERENCE ROOM

AGRICULTURAL MARKETING SERVICE
 COTTON DIVISION, MARKET NEWS BRANCH
 4841 SUMMER AVENUE, MEMPHIS, TENNESSEE 38122
 Telephone 901-766-2931

DAILY SPOT COTTON QUOTATIONS

Vol. 72, No. 196

MAY/14/91

Spot quotations and the premiums and discounts per pound are for cotton equal to the Official Standards with mike readings of 35-49, net weight, in mixed lots, uncompressed, free of all charges in the warehouse in the market. Quotations with no volume reported were established by USDA Market Reporters using bids, offers and relationships to other qualities and markets.

SPOT PRICE QUOTATIONS

SPOT TRANSACTIONS

Growth Areas	SLM (41) staple 34				Reported to Cotton Division	
	Basis N.Y. Futures Points	Base Quotation Cents	MID 3135 Cents	SLM LT SP 4233 Cents	Today Bales	Season Bales
Southeast	-350 off Jul '91	86.83	87.58	80.83	1,032	90,772
North Delta	-200 off Jul '91	88.33	89.68	81.08	863	141,603
South Delta	-200 off Jul '91	88.33	89.68	81.28	2,598	387,415
East TX-OK *	-833 off Jul '91	82.00	83.90	77.50	0	249,333
West Texas *	-1033 off Jul '91	80.00	81.90	76.50	0	1,049,634
Desert SW	-800 off Jul '91	82.33	86.43	72.58	0	134,173
SJ Valley	-450 off Jul '91	85.83	88.33	-	0	127,487
Average	-552 off Jul '91	84.81	86.79	-	Total 4,493	2,180,417
Previous day	-547 off Jul '91	83.16	85.14	7 Market Average Grade 41 Staple 34		
A week ago	-580 off Jul '91	82.74	84.79	Season high 5/14/91 - 84.81		
A year ago	-257 off Jul '90	72.05	73.69	Season low 11/6/90 - 68.45		

NEW YORK FUTURES - CONTRACT NO. 2
 BASIS STRICT LOW MIDDLING 1-1/16 INCHES (4134)

CERTIFICATED STOCK NEW YORK

MONTH	TODAY	PREVIOUS DAY	WEEK AGO
	Cents	Cents	Cents
JULY '91	90.33	88.63	88.54
OCTOBER '91	81.17	79.17	78.19
DECEMBER '91	74.19	72.84	72.32
MARCH '92	74.98	73.63	73.15
MAY '92	75.18	74.03	73.78
JULY '92	75.39	74.30	74.11

Deliverable 71,704
 Pending Processing 702

TRANSFERABLE NOTICES
 MAY '91 CONTRACTS

Today - 2
 To Date - 516

AVERAGE PREMIUMS AND DISCOUNTS - TENDERABLE QUALITIES 1/

Staple	WHITE						LIGHT SPOTTED				
	GM	S4	M+	M	SLM+	SLM	LM+	LM	GM	SM	M
	11	21	30	31	40	41	50	51	12	22	32
33	-109	-109	-122	-132	-209	-309	-786	-947	-204	-204	-315
34	186	186	173	162	109	8	-518	-674	102	102	0
35	203	203	194	189	138	34	-491	-647	123	123	27

1/ Southeast, North Delta, South Delta, East Texas-Oklahoma and Desert Southwest.

* Differences changed.

WHITE

GM (11)	SM (21)	M+ (30)	M (31)	SLM+ (40)	SLM (41)	STAPLE	LM+ (50)	LM (51)	S60+ (60)	S60 (61)	60+ (70)	60 (71)	
Bales : Diff. : Bales : Diff. :		Bales : Diff. : Bales : Diff. :		Bales : Diff. : Bales : Diff. :		Bales : Diff. : Bales : Diff. :		Bales : Diff. : Bales : Diff. :		Bales : Diff. : Bales : Diff. :		Bales : Diff. : Bales : Diff. :	
-320	1	-320	6	-425	4	-425	-700	-800	-1300	-1400	-1700	-1700	
-145	1	-150	36	-275	23	-275	-550	-650	-1300	-1400	-1700	-1700	
100		75	44	50	32	86.83	34	350	-1300	-1400	-1700	-1700	
125		100	37	75	18	25	25	-325	-1300	-1400	-1700	-1700	
140		115	25	90	7	40	-210	-310	-1300	-1400	-1700	-1700	
150		125		100		50	-200	-300	-1300	-1400	-1700	-1700	
150		125		75		50	-200	-300	-1300	-1400	-1700	-1700	
-145		-150		-225		-275	-700	-850	-1500	-1600	-1800	-1800	
130		125		50		88.33	16	-600	-1500	-1600	-1800	-1800	
140		135		75		25	53	-540	-1500	-1600	-1800	-1800	
150		145		85		35	62	-530	-1500	-1600	-1800	-1800	
150		145		85		35	37	-530	-1500	-1600	-1800	-1800	
150		145		85		35	38	-530	-1500	-1600	-1800	-1800	
-120		-125		-235		-275	-705	-875	-1500	-1575	-1800	-1800	
130		125		40		88.33	50	-600	-1500	-1575	-1800	-1800	
140		135		50		10	161	-590	-1500	-1575	-1800	-1800	
150		145		60		20	185	-580	-1500	-1575	-1800	-1800	
150		145		60		20	37	-580	-1500	-1575	-1800	-1800	
-1215		-1250		-1320		-1360	-1925	-1945	-2230	-2250	-2425	-2425	
-1095		-1100		-1115		-1240	-1800	-1825	-2140	-2175	-2370	-2370	
-740		-765		-875		-900	-1610	-1685	-2080	-2140	-2315	-2315	
-470		-445		-550		-600	-1420	-1480	-2050	-2125	-2240	-2240	
-135		-185		-285		-320	-1200	-1310	-1900	-1960	-2180	-1980	
170		140		80		82.00	-1085	-1170	-1810	-1850	-2145	-1945	
200		190		155		100	-1055	-1140	-1760	-1820	-2125	-1925	
210		200		165		125	-1055	-1140	-1760	-1820	-2125	-1925	
210		200		165		125	-1055	-1140	-1760	-1820	-2125	-1925	
210		200		165		125	-1055	-1140	-1760	-1820	-2125	-1925	
-1025		-1060		-1130		-1170	-1675	-1695	-1980	-2000	-2180	-2000	
-1025		-1060		-1130		-1170	-1675	-1695	-1980	-2000	-2180	-2000	
-905		-910		-925		-1050	-1550	-1575	-1890	-1925	-2125	-1925	
-550		-575		-660		-710	-1435	-1435	-1830	-1890	-2125	-1925	
-270		-285		-350		-400	-1170	-1230	-1800	-1875	-2125	-1925	
-85		-85		-185		-220	-950	-1060	-1650	-1710	-2125	-1925	
170		140		80		80.00	-835	-920	-1560	-1600	-2125	-1925	
200		190		155		100	-805	-890	-1510	-1570	-2125	-1925	
210		200		165		125	-805	-890	-1510	-1570	-2125	-1925	
210		200		165		125	-805	-890	-1510	-1570	-2125	-1925	
-175		-175		-225		-275	-950	-1225	-2175	-2575	-2575	-2575	
0		0		-50		-400	-775	-1050	-2000	-2400	-2400	-2400	
400		400		350		82.33	-375	-650	-1600	-2000	-2400	-2400	
410		410		360		10	-365	-640	-1590	-1990	-2400	-2400	
410		410		360		10	-365	-640	-1590	-1990	-2400	-2400	
410		410		360		10	-365	-640	-1590	-1990	-2400	-2400	
100		95		25		85.83	-200	-275	-875	-1275	-1275	-1275	
275		260		200		175	-100	-775	-1175	-1175	-1175	-1175	
285		270		210		185	-100	-775	-1175	-1175	-1175	-1175	

TEXAS TECH
DEPT OF AG ECONOMICS
POLICE ROOM

LIGHT SPOTTED												SPOTTED									
SM (12)	SM (22)	M (32)	SJM (42)	LM (52)	S60 (62)	STAPLE	SM (23)	M (33)	SJM (43)	LM (53)	S60 (63)										
Bales : Diff. : Bales : Diff. : Bales : Diff. : Bales : Diff. : Bales : Diff. : Bales : Diff. :												Bales : Diff. : Bales : Diff. : Bales : Diff. : Bales : Diff. :									
-375	-375	86	-450	18	-775	3	-1150					6	-1450	2	-1700						
-200	-200	141	-275	50	-600	1	-1150					14	-1450	2	-1700						
25	25	0	101	101	-1150	2	-1150					12	-1450	2	-1700						
50	50	95	25	49	-250	2	-1150					7	-1450	1	-1700						
65	65	38	40	17	-235		-1150					6	-1450	1	-1700						
75	75	50	50		-225	37	-1150						-1450		-1700						
75	75	50			-225	38	-1150						-1450		-1700						
-225	-225	0	-275		-725		-1350						-1550		-1825						
50	50	118	0	118	-475	34	-1350						-1550		-1825						
60	60	10	235	235	-415		-1350						-1550		-1825						
70	70	20	359	359	-405		-1350						-1550		-1825						
70	70	20	20	20	-405	37	-1350						-1550		-1825						
70	70	20	20	20	-405	38	-1350						-1550		-1825						
-235	-235	0	-275		-705		-1350						-1550		-1775						
40	40	0	356	356	-430	34	-1350						-1550		-1775						
50	50	10	767	767	-420		-1350						-1550		-1775						
60	60	20	1079	1079	-410		-1350						-1550		-1775						
60	60	20	20	20	-410	37	-1350						-1550		-1775						
-1290	-1290	-1390	-1420		-1420	29	-2475						-2260		-2525						
-1170	-1170	-1210	-1305		-1305	30	-2420						-2190		-2475						
-860	-860	-910	-1090		-1090	31	-2325						-1985		-2350						
-575	-575	-625	-790		-790	32	-2295						-1945		-2345						
-310	-310	0	-350		-450	33	-2110						-1890		-2210						
45	45	80	0	180	-180	34	-1475						-1795		-1955						
95	95	125	80	1425	-125		-1980						-1775		-2200						
105	105	90	90	150	-150		-1425						-1765		-1945						
105	105	90	90	150	-150		-1425						-1765		-1945						
105	105	90	90	150	-150		-1425						-1765		-1945						
-1100	-1100	-1200	-1225		-1225	29	-1875						-1905		-2175						
-1100	-1100	-1200	-1225		-1225	29	-1875						-1905		-2175						
-900	-900	-1020	-1115		-1115	30	-1825						-1865		-2250						
-670	-670	-720	-890		-890	31	-1695						-1725		-1995						
-395	-395	-425	-590		-590	32	-1475						-1680		-1995						
-200	-200	0	-250		-350	33	-1375						-1645		-1860						
55	55	80	0	180	-180	34	-1275						-1545		-1860						
95	95	125	80	1425	-125		-1225						-1525		-1850						
105	105	90	90	150	-150		-1225						-1515		-1830						
105	105	90	90	150	-150		-1225						-1515		-1830						
105	105	90	90	150	-150		-1225						-1515		-1830						
-225	-225	0	-275		-1150	32	-2975						-2575		-2975						
-50	-50	-400	-975		-975	33	-2800						-2400		-2800						
350	350	0	-575		-2000	34	-2000						-1990		-2390						
360	360	10	-565		-2390	35	-1990						-1990		-2390						
360	360	10	-565		-2390	36	-1990						-1990		-2390						
360	360	10	-565		-2390	37	-1990						-1990		-2390						
-275	-275	0	-275		-1825	34	-1275						-925		-1525						
-175	-175	175	-175		-1175	35	-1175						-825		-1425						
175	175	175	-175		-1175	36	-1175						-825		-1425						
175	175	175	-175		-1175	37	-1175						-825		-1425						

MAY/14/91

GRADE AND STAPLE PREMIUMS AND DISCOUNTS IN POINTS PER POUND - BASIS GRADE 41 STAPLE 34

TINGED		TINGED	
M (34)	SLM (44)	LM (54)	STAPLE
Bales ; Diff. ; Bales ; Diff. ; Bales ; Diff. ;		M (34)	SLM (44)
Bales ; Diff. ; Bales ; Diff. ; Bales ; Diff. ;		LM (54)	
Bales ; Diff. ; Bales ; Diff. ; Bales ; Diff. ;		Bales ; Diff. ; Bales ; Diff. ; Bales ; Diff. ;	
EAST TEXAS-OKLAHOMA			
28	-3165	-2620	-2840
29	-3095	-2620	-2840
30	-3085	-2535	-2765
31	-3085	-2500	-2755
32	-3035	-2450	-2735
WEST TEXAS			
33	-2895	-2175	-2570
34	-2895	-1975	-2570
35	-2895	-1970	-2570
36	-2895	-1970	-2570
37	-2895	-1970	-2570
38	-2895	-1970	-2570

LIGHT GRAY		LIGHT GRAY	
SM (26)	M (36)	SLM (46)	STAPLE
Bales ; Diff. ; Bales ; Diff. ; Bales ; Diff. ;		SM (26)	M (36)
Bales ; Diff. ; Bales ; Diff. ; Bales ; Diff. ;		SLM (46)	
Bales ; Diff. ; Bales ; Diff. ; Bales ; Diff. ;		Bales ; Diff. ; Bales ; Diff. ; Bales ; Diff. ;	
DESERT SOUTHWEST			
32	-575	-2575	-1225
33	-400	-2400	-1125
34	0	-2000	-1125
35	10	-1990	-1125
36	10	-1990	-1125
37	10	-1990	-1125
SAN JOAQUIN VALLEY			

MIKE DIFFERENCES - POINTS PER POUND			
SOUTHEAST	NORTH DELTA	SOUTH DELTA	EAST TX-OK
Bales ; Diff. ; Bales ; Diff. ; Bales ; Diff. ;		WEST TEXAS ; DESERT SW ; SJ VALLEY ;	
Bales ; Diff. ; Bales ; Diff. ; Bales ; Diff. ;		Bales ; Diff. ; Bales ; Diff. ; Bales ; Diff. ;	
Bales ; Diff. ; Bales ; Diff. ; Bales ; Diff. ;		Bales ; Diff. ; Bales ; Diff. ; Bales ; Diff. ;	
-1250	-1215	-1400	-2200
-800	-890	-700	-1500
1	-500	-350	-950
7	-250	-150	-350
1023	0	0	0
-300	-155	-200	-100
1	-400	-250	-250
AVERAGE			
			-1493
			-997
			-614
			-287
			0
			-187
			-276

May 10-16: ADJUSTED WORLD PRICE - 65.60 cents per pound, COARSE COUNT ADJUSTMENT - 0.55 cents per pound.